NEWPORT, RI: CLIMATE RESILIENCE FUNDING & FINANCING

COMMUNITY: City of Newport, RI

FUNDER: Southeast New England Program (SNEP) Network

TIMELINE: Oct. 2021 - Sept. 2022

DELIVERABLES:

Climate Resilience and Financing Prioritization Report

· BIL& IRA Funding Matrix

Project Prioritization Matrix

Project Overview

Throwe Environmental, in partnership with the <u>City of Newport</u>, convened a workgroup of local stakeholders to explore high priority resilience topics in the City. With workgroup input, Throwe identified highest priority areas for investment and developed a Project Prioritization Matrix (PPM) for targeted climate action.

Summary of Findings & Key Recommendations

Transportation, flooding, and energy where identified as top priority areas for investment to make the City more resilient. In addition to general programmatic recommendations (such as integrating resilience across the City, creating synergy between projects, and enhancing outreach and education), Throwe made the following key recommendations: (1) develop the PPM into an actionable and detailed project portfolio, (2) develop a long term financing strategy, (3) establish a Climate and Sustainability Officer, and (4) establish an Aquidneck Island Regional Resilience Leadership Exchange to coordinate climate action across three regional municipalities and other stakeholders.



